

Report to the Finance Resources and Partnerships Scrutiny Committee

4 November 2015

Medium Term Financial Strategy 2016/17 to 2020/21



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Introduction

To provide the Committee with an opportunity to scrutinise the Medium Term Financial Strategy (MTFS). This is due to be considered by the Cabinet at their meeting on 11 November.

Background

The attached Cabinet report provides the relevant background for consideration of this matter. The MTFS document is in the same format as that used in the previous 2 years. This received positive comments from members in respect of being user friendly and easy to understand. The main changes to the document have been in respect of updating the figures and assumptions.

Questions to be Addressed

1. Are members satisfied with the form and content of the strategy?
2. Are members in agreement with the assumptions being made? (Noting the comments made in paragraphs 2.4 and 2.5 of the covering report) – see *paragraph 2.8 of the MTFS*.
3. Are members in agreement with the areas being looked at as part of the formulation of the budget strategy to eliminate the shortfalls? – see *paragraphs 2.13 to 2.16 of the MTFS*.
4. Are members in agreement with the budget timetable for 2016/17? In particular, following the comments received from this committee and other elected members it is not proposed to hold a budget scrutiny café event – see *paragraphs 3.1 to 3.6 of the MTFS*.

Outcomes

That the Scrutiny Committee recommends to the Cabinet approval of the Medium Term Financial Strategy 2016/17 to 2020/21.

That any comments on the strategy are reported back to the Cabinet.

Supporting Information

The covering report to the Cabinet is attached.

The MTFS document is attached.

Relevant Portfolio Holder(s)

Councillor Turner – Portfolio holder for Finance IT and Customer

Local Ward Member (if applicable)

All